

Golden Goose EA: Becoming the best martingale EA?

Contributed by Viktor Iwan
 Tuesday, 04 March 2008
 Last Updated Tuesday, 04 March 2008

Do you know that i'm little bit trauma
 with martingale strategy... but this time i would like to give it a
 shoot to this ducky !

Goldengoose EA !

My friend refers this EA for me to review, well my first impression
 with this website.. it got an edge ! ..well at least their
 salespage, not showing much hype like other EA sellers, but yet
 they provide a clear explanation and logic behind the system. In
 other word, my first impression tells me its not a scam EA, they
 have the system for us to use...

so here's my exploration....

{mosgoogle left}

Quick word about martingale strategy

According to Wikipedia, Originally, martingale referred to a class of betting strategies popular in 18th century France. The simplest of these strategies was designed for a game in which the gambler wins his stake if a coin comes up heads and loses it if the coin comes up tails. The strategy had the gambler double his bet after every loss, so that the first win would recover all previous losses plus win a profit equal to the original stake.

According to developer, Forexcashtool, it is Double the bet when you lose so that your eventual win covers all bets made. Simple, logical and a bad run of luck can leave you homeless. Its a silly strategy for most markets (a stock price can stay high, too many blackjack losses, etc.) but its PERFECT for Forex because currency prices usually move up/down as a normal function of business.

Most of martingale strategy has been proven to blowup user account during bad period, but hopefully this goose is different because it has 3 multiple Layers of Protection :

1. Time Protection: Auto-Protect from Fast Rising Markets
2. FORCE Protection: Auto-Protect from Sudden News Spikes.
3. CCI Protection: Avoid Dangerous Trading Entry Points

in March 2008 for only about a month i woud forward test this EA along with Griffin EA from forexeasystem. Why i combine them :

1. Cost of VPS, i got couple of VPS i don't want to add more for a new demo account (at least for now)
2. Both of them have different characteristic. Goldengoose is a martingale strategy, while Griffin EA is scalping strategy.

So let's follow the result in :

Login : 1848195

Investor : bzwe4uf (read only password)

Are you interested using Goldegoose EA in your account ? the GoldenGoose is a subscription based EA for \$34.95/month or \$269.95 yearly.. its your own choice.