

Definetly not a good day EA

Contributed by Viktor Iwan
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What happen yesterday on 10 January 2008 makes losses for some EA, Bogie hits losses, Fractal Wizard facing with floating loss, Pointbreak begin to show a quite big potential drawdown. But luckily for mathematical edge's EA like pointbreak and pipforia , while drawdown means waiting time if you have enough buffer and not overtrade...

Ok i'll run some report here...

Bogie smacked by market price..

{mosgoogle left}The 2nd winner of Automatic Champhionship EA, bogie, have potential problem with current price action. It seems to me it very strong on a trend market but weak on choppy/raging market. You should see how it perform on two of our friends result :

<http://www.eximtrust.com/fxdd/statement.htm>

<http://www.ckowyong.com/fx/bogie/statement.htm> (<- this one on real account)

<http://www.ckowyong.com/blog/statements/bogie-atc2007-1/>

i'm not saying that bogie is a bad EA, consistenly profit on champhionship is paramater that this EA still shows its potential. But i guess one of bogie weakness is the ability to detect a sharp reversal movement, like what happen this week.

Fractal Wizard try to recovering

i looked at Lin's Account to see how Fractal Wizard EA doing, and yet it shows a good result recently, Now it hold 2 floating loases... if the price hits 1.4847 level.. Fractal will book 2 concecutive losses... but in overall , the profit made by fractal still promosing it could deliver profit in a longer term

Pointbreak : closing or drawdown ?!

{mosgoogle left}For Pointbreak users, a sharp reversal price action like this has put some adrenaline in our nerves... not

because our account get blown up. But having so much open positions somehow put question in our mind "geee... i hope trends continues or else more drawdown would happen"

For your information, pointbreak use 1:2.5 or sometimes it use 1:3 , current position in some of accounts that i monitor is 43 position, with 30 Buy Position and 13 Sell position. I guess this is the time where all we hope Pointbreak will add more about 10 positions... and close the cycle... OR if reversal... we have to wait until it has 90 Sell Position.... i don't think it will occur, but its mathematically possible...

Let us see how market react in this Friday trades ! (whoaa.. it's friday already ... time is so fast)